



# DAILY CURRENCY REPORT

9 April 2026

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## Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	28-Apr-26	93.1000	93.1400	92.8500	93.0125	-0.51
USDINR	26-May-26	93.4900	93.6200	93.3500	93.4725	-0.55
EURINR	28-Apr-26	108.9000	109.0200	108.6000	108.9850	0.61
GBPINR	28-Apr-26	124.0000	125.2500	124.0000	125.1575	1.07
JPYINR	28-Apr-26	59.6975	59.6975	59.5100	59.5100	0.69

## Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	28-Apr-26	-0.51	-3.34	Long Liquidation
USDINR	26-May-26	-0.55	8.15	Fresh Selling
EURINR	28-Apr-26	0.61	1.55	Fresh Buying
GBPINR	28-Apr-26	1.07	1.77	Fresh Buying
JPYINR	28-Apr-26	0.69	17.65	Fresh Buying

## Global Indices

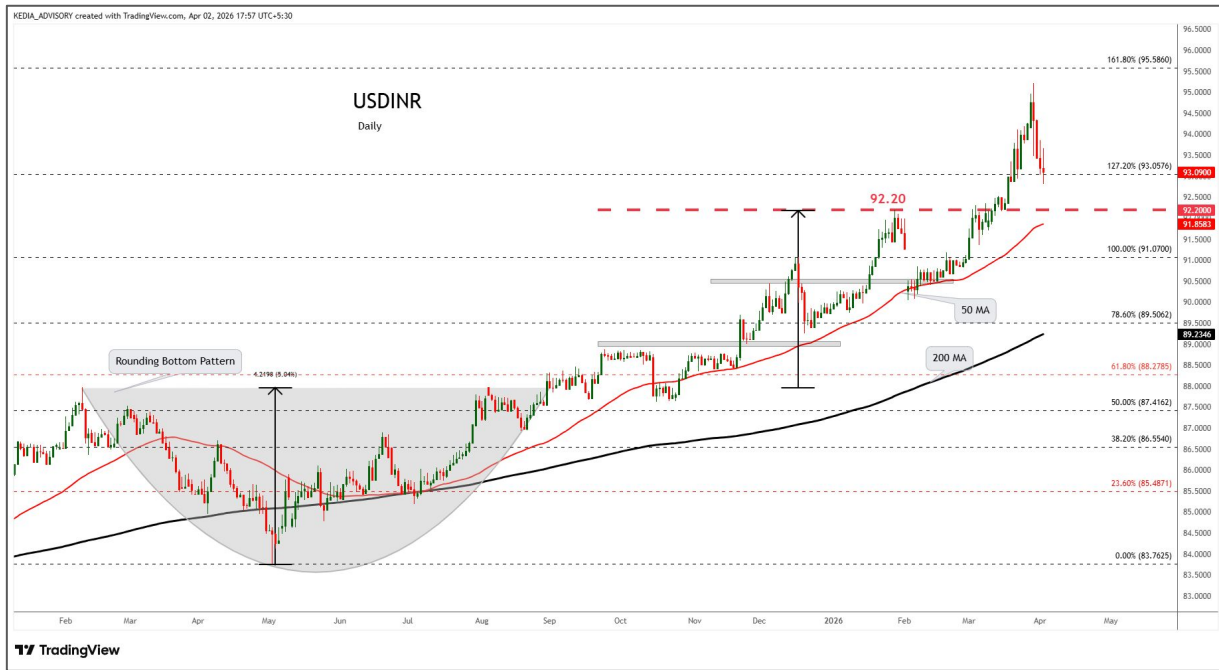
Index	Last	%Chg
Nifty	23997.35	3.78
Dow Jones	47909.92	2.85
NASDAQ	22634.99	2.80
CAC	8263.87	4.49
FTSE 100	10608.88	2.51
Nikkei	56061.11	-0.44

## International Currencies

Currency	Last	% Change
EURUSD	1.1663	#DIV/0!
GBPUSD	1.3396	#DIV/0!
USDJPY	158.812	0.10
USDCAD	1.3853	0.01
USDAUD	1.4215	#DIV/0!
USDCHF	0.7914	-0.01

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## Technical Snapshot



**SELL USDINR APR @ 93.2 SL 93.5 TGT 92.9-92.7.**

### Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	93.0125	93.29	93.15	93.00	92.86	92.71

### Observations

USDINR trading range for the day is 92.71-93.29.

Rupee strengthened to a month-high, supported by plunging oil prices following a two-week Middle East ceasefire.

RBI left its key repo rate unchanged at 5.25% for the second straight meeting and maintained a neutral stance.

RBI raised its GDP growth forecast for FY2025/26 to 7.6%, up from its earlier estimate of 7.4%



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**Technical Snapshot**



**SELL EURINR APR @ 109 SL 109.3 TGT 108.6-108.2.**

**Trading Levels**

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	108.9850	109.29	109.14	108.87	108.72	108.45

**Observations**

EURINR trading range for the day is 108.45-109.29.

Euro gains after the US, Iran and Israel agreed to a two-week ceasefire to allow negotiations for a potential deal to end the war.

Germany's factory orders rose 0.9% mom in February 2026, rebounding from an 11.1% slump in the prior month.

Eurozone retail sales edged down 0.2% month-on-month in February 2026, following stagnation in January and aligning with market forecasts.

## Technical Snapshot



**SELL GBPINR APR @ 125.2 SL 125.6 TGT 124.7-124.4.**

### Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	125.1575	126.05	125.60	124.80	124.35	123.55

### Observations

GBPINR trading range for the day is 123.55-126.05.

GBP rose after the US and Iran secured a last-minute two-week ceasefire ahead of President Donald Trump's deadline.

The Halifax House Price Index showed UK house prices rose 0.8% year-on-year in March 2026, below the expected 1.5%.

The S&P Global UK Construction PMI rose to 45.6 in March of 2026 from 44.5 in the previous month.

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## Technical Snapshot



**SELL JPYINR APR @ 59.5 SL 59.8 TGT 59.1-58.8.**

### Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	59.5100	59.76	59.63	59.57	59.44	59.38

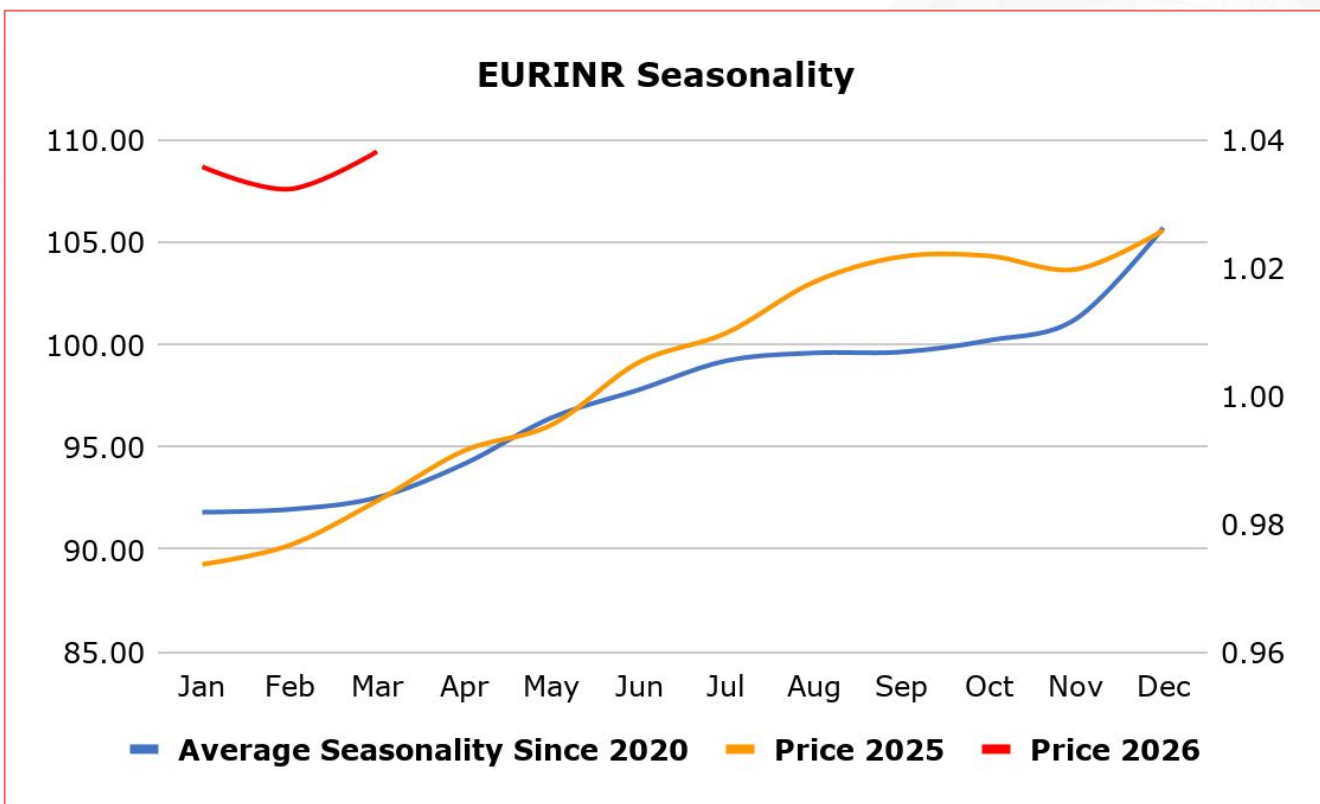
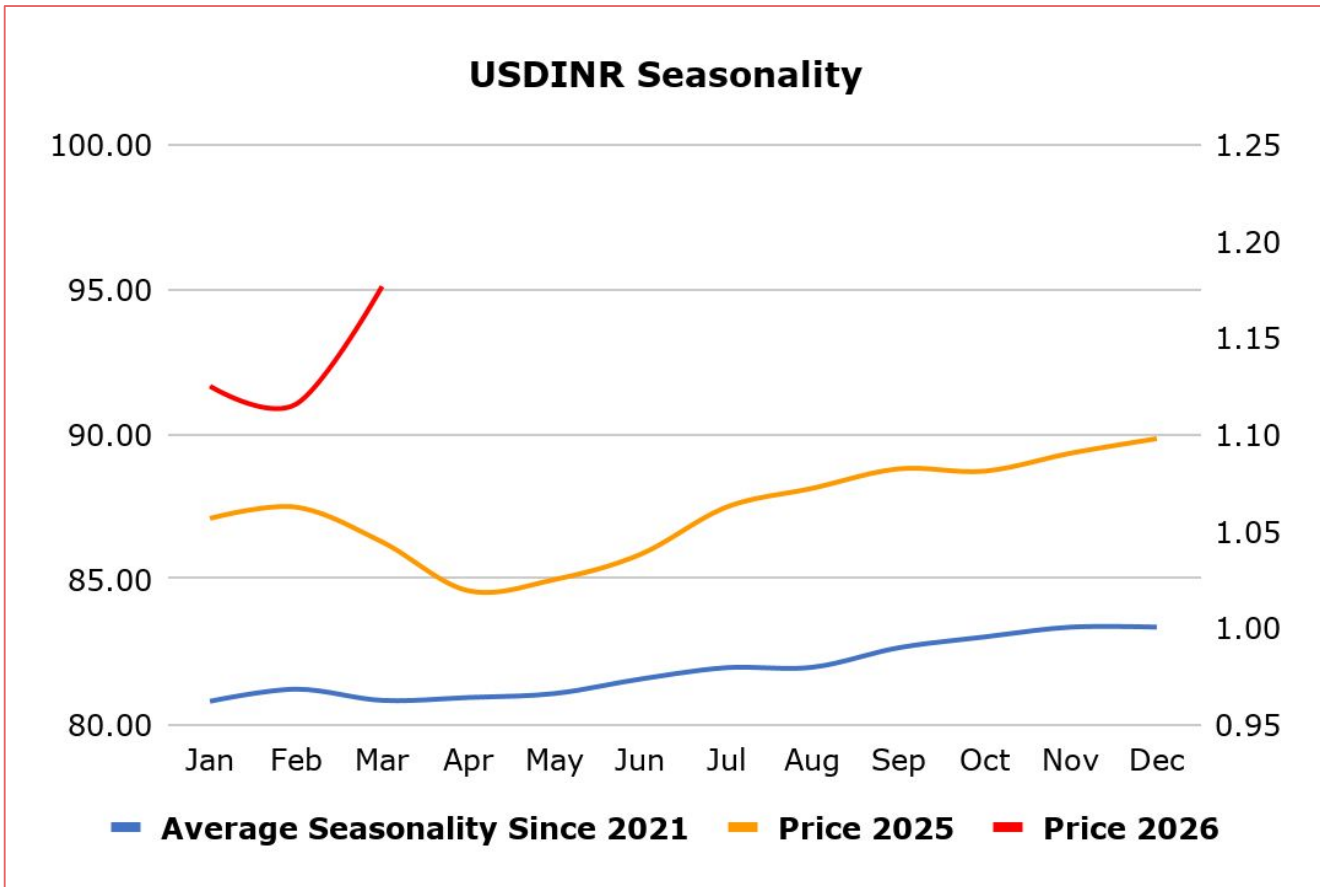
### Observations

JPYINR trading range for the day is 59.38-59.76.

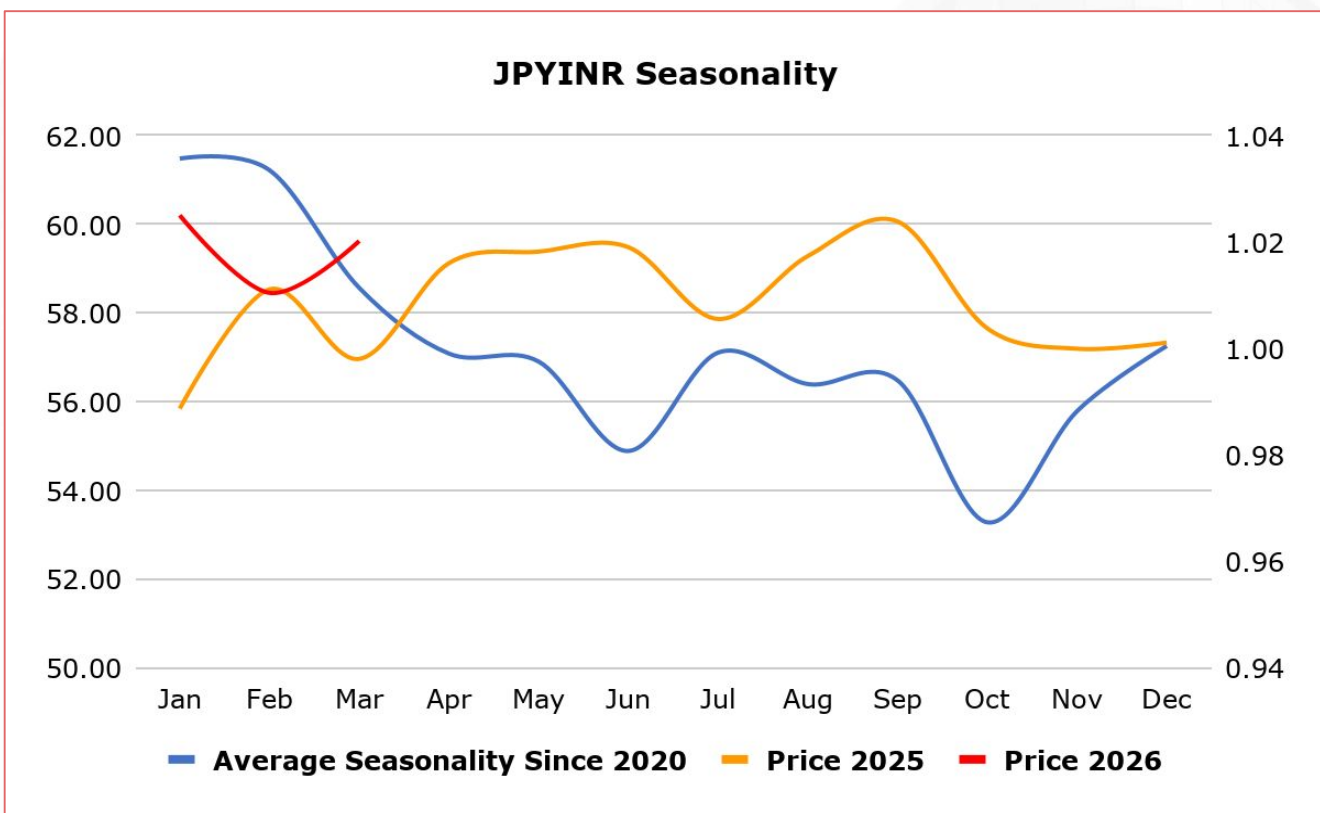
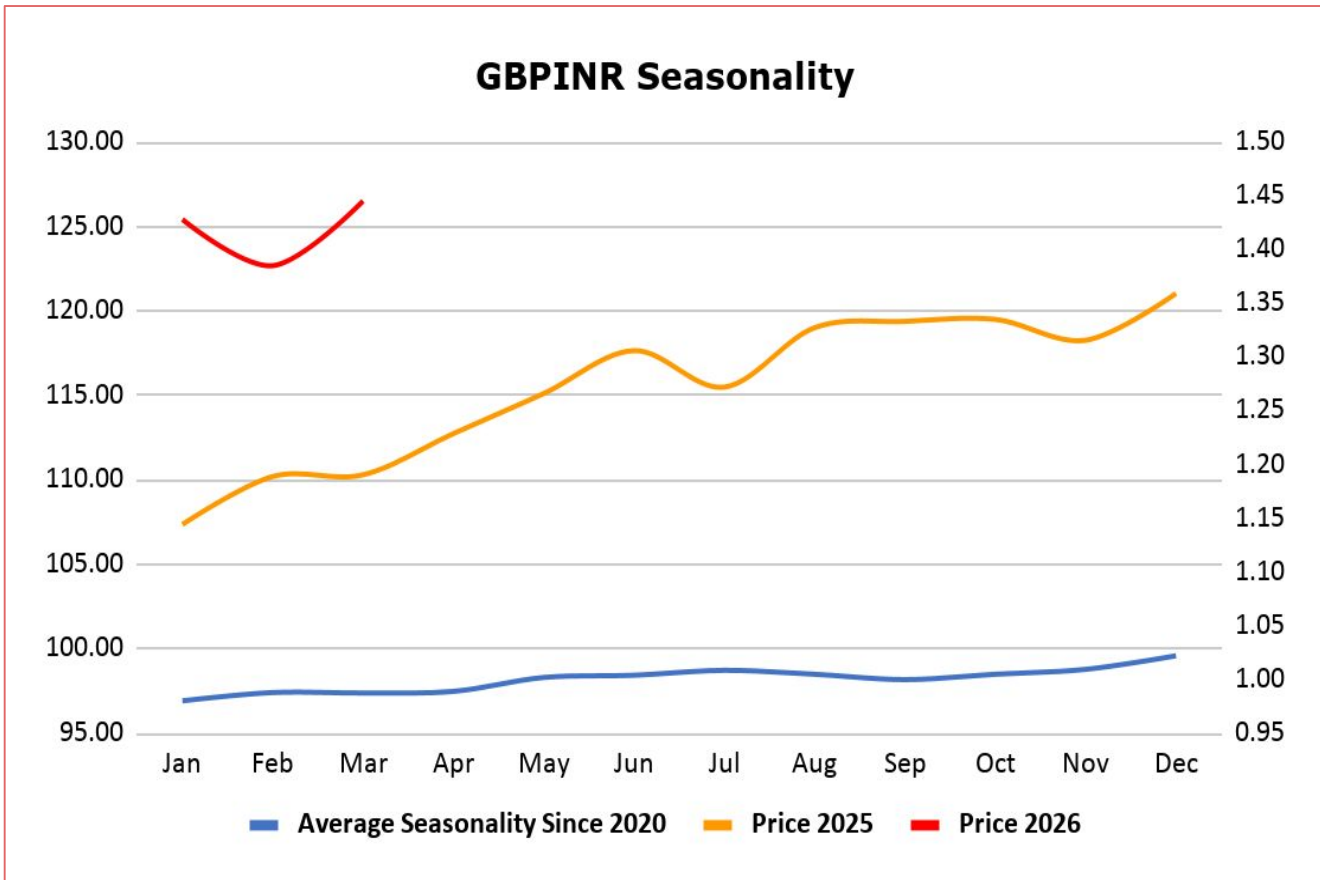
JPY rebounded after the US, Iran and Israel agreed to a two-week ceasefire to allow negotiations for a potential agreement to end the war.

Japan's nominal wage growth rose by 3.3% year-on-year in February 2026, surpassing expectations of a 2.7% increase.

Japan's current account surplus stood at JPY 3,932.7 billion in February 2026, little changed from JPY 3,938.4 billion a year earlier.



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### Economic Data

9 April 2026

Date	Curr.	Data
Apr 6	EUR	Spanish Unemployment Change
Apr 6	USD	ISM Services PMI
Apr 7	EUR	German Final Services PMI
Apr 7	EUR	Final Services PMI
Apr 7	EUR	Sentix Investor Confidence
Apr 7	USD	ADP Weekly Employment Change
Apr 7	USD	Core Durable Goods Orders m/m
Apr 7	USD	Durable Goods Orders m/m
Apr 7	USD	FOMC Member Goolsbee Speaks
Apr 8	EUR	German Factory Orders m/m
Apr 8	EUR	PPI m/m
Apr 8	EUR	Retail Sales m/m
Apr 8	USD	Crude Oil Inventories
Apr 9	EUR	German Industrial Production m/m
Apr 9	EUR	German Trade Balance

Date	Curr.	Data
Apr 9	USD	Core PCE Price Index m/m
Apr 9	USD	Final GDP q/q
Apr 9	USD	Final GDP Price Index q/q
Apr 9	USD	Unemployment Claims
Apr 9	USD	Personal Income m/m
Apr 9	USD	Personal Spending m/m
Apr 9	USD	Final Wholesale Inventories m/m
Apr 9	USD	Natural Gas Storage
Apr 10	EUR	German Final CPI m/m
Apr 10	USD	Core CPI m/m
Apr 10	USD	CPI m/m
Apr 10	USD	CPI y/y
Apr 10	USD	Prelim UoM Consumer Sentiment
Apr 10	USD	Prelim UoM Inflation Expectations
Apr 10	USD	Factory Orders m/m

### News

Federal Reserve Vice Chair Philip Jefferson reiterated his view that short-term borrowing costs are set appropriately to allow the central bank to respond as needed to the uncertain effects of rising energy prices and the conflict in the Middle East on the Fed's two mandates of price stability and full employment. "In the current environment, I confront an outlook in which there is downside risk to the labor market and upside risk to inflation," he said. "I remain cautious about my outlook.... I continue, however, to see our current policy stance as appropriately positioned to allow us to assess how the economy evolves." Jefferson, said he feels the labor market is roughly in balance, though vulnerable to adverse shocks because businesses are already reluctant to hire. Meanwhile, again like many of his colleagues, he noted his concern that inflation remains above the Fed's 2% target. While he had expected inflation to ease later this year as the effect of last year's tariff shock recedes, he now expects it to rise, at least in the short term, because of the oil shock.

The International Monetary Fund urged the Bank of Japan to continue raising interest rates, even as the Middle East war posed "significant new risks" to the country's economic outlook. The proposal comes amid market expectations the BOJ will raise interest rates as soon as April in the face of mounting inflationary pressure from the conflict-induced spike in oil prices, and higher import costs blamed on the weak yen. While growth is expected to moderate, due partly to the Iran war, gradual wage gains will underpin consumption, the IMF said in a statement issued from Washington on Friday after the conclusion of its policy consultation with Japan. "Risks to the outlook and inflation are broadly balanced" with inflation expected to converge to the BOJ's 2% target in 2027, the IMF said. In the statement, the IMF said its executive board commended Japan's "strong economic resilience" to global shocks and agreed the BOJ was appropriately withdrawing monetary accommodation. "They noted that as underlying inflation converges toward the BOJ's target, gradual rate hikes toward neutral should continue" in a flexible, well-communicated and data-dependent approach, the statement said.

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